

Cormonachan Community Woodlands Ltd

Charity Number SC050840

Scottish Register Number SC657915

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

Cormonachan Community Woodlands Ltd

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FOR THE YEAR ENDED 31st MARCH 2021**

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REFERENCE & ADMINISTRATION INFORMATION

NAME Cormonachan Community Woodlands Ltd

ADDRESS Cruach House
Carrick Castle
Argyll
PA24 8AF

WEB SITE www.cormonahan-woodlands.co.uk

CHAIRPERSON Alastair Moodie

SECRETARY Douglas Locke

TREASURER James Sim

COMMITTEE Frances Walker
Scott Black
Donald Kamsley
Richard Hall

ON BEHALF OF THE BOARD:

Signed by
A R Moodie

Date: Alastair R Moodie 22nd June 2021

DIRECTORS ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2021

The Cormonachan Community Woodlands Ltd are administered in accordance with the terms of the Articles of Association.

Recruitment and Appointment of Directors

Members of the Board are all Directors.

The Board are those members who have been voted into office at an AGM or have been co-opted onto the Board. The Board can co-opt further members as required.

Organisational Structure

The Board is chaired by a chairperson and Company Secretary duly nominated and elected by the Board of Directors.

Objectives and Activities

To protect , improve and manage make the woodland to be available for allavailable to all

Charitable Purpose

1.0 The charitable purposes of the organisation are to conserve, protect, develop and manage the Cormonachan Woodlands for the benefit of the Loch Goil communities and visitors to Loch Goil in particular

1.1 To conserve the natural heritage of the Cormonachan Woodlands, their flora and fauna.

1.2 To manage the Woodlands in a sustainable manner and create biodiversity.

1.3 To provide access and information and facilities for visitors to the Woodlands.

1.4 To promote the Woodlands as an educational, recreational and health resource.

1.5 To encourage voluntary participation in conservation and maintenance of the Woodlands.

Financial Review

The principal source of income is grants, donations and membership subscriptions.

Statement of the Directors Responsibilities

The members of the Board must prepare financial statements which give sufficient detail to enable an appreciation of Cormonachan Community Woodlands Ltd during the financial year. The Board are responsible for keeping proper financial records, which on request must reflect the financial position at that time. This must be done to ensure that the financial statements comply with Charities and Trustees Investment Act (Scotland) 2005, Charities Accounts Regulations (Scotland) 2006 and 2007

They are also responsible for the safeguarding of the assets of the Woodlands and must take reasonable steps for the prevention and/or fraud or other irregularities.

Independent examiners report to the Directors of Cormonachan Community Woodlands Ltd I

report to the accounts of the charity for the year ended 31st March 2021 which are set out on pages 1 through 8.

Respective responsibilities of directors and examiner

The Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and (Scotland) Regulations 2006. and the Charities Accounts Trustee Articles of Association Investment (Scotland) Act 2005

The Directors consider that the audit requirements of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the Directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. of the accounts

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Chairperson (A R Moodie): *Alastair R Moodie*

Signed Independent Examiner (George Connell, Chartered Management Accountant)

George Connell

22nd June 2021

CORMONACHAN COMMUNITY WOODLANDS LTD

INCOME & EXPENDITURE STATEMENT FOR YEAR ENDING 31st MARCH 2021

			<u>£</u>
INCOME			
Membership:			
	Full	500	
	Associate	50	
	Corporate	100	
	Lifetime	250	
			<hr/> 900
Donations & Grants			10,069
Miscellaneous			46
Total Income			11,015
EXPENDITURE			
Fees			4,680
Tools & Equipment			209
Stationery			103
Bank Charges & Commission			97
Miscellaneous			
Signage	1299		
PPE	43		
Radio Beam Marker	1578		
Trees	200		
Bunting	30		
Donation Post & Bird Box	834		
Other	143		
			<hr/> 4,127
Total Expenditure			9,216
Surplus carried forward as restricted reserve			<hr/> <hr/>

CORMONACHAN COMMUNITY WOODLANDS LTD

BALANCE SHEET AS AT 31st MARCH 2021

	NOTES	£
FIXED ASSETS	4	0
BANK BALANCE		13,849
CREDITORS & OTHER SHORT TERM LIABILITIES		0
TOTAL ASSETS		13,849
CAPITAL & RESERVES		
Called up share capital		0
Restricted Reserves transferred from CWA		12,050
Surplus of income over expenditure for the year		1,799
TOTAL FUNDS		13,849

CORMONACHAN COMMUNITY WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for the Smaller Entities effective June 2002).

2 RESERVES

All reserves are deemed as restricted with the sole aim to conserve, protect, develop and manage the Cormanachan Community Woodlands during the financial year. Refer CWA AGM minutes 21st September 2020. Cash asset amounting to £12,050 was transferred from Cormanachan Woodlands Association (CWA) an unincorporated entity

3 REMUNERATION

The Directors received no remuneration or expenses in discharging their duties for this financial year

4 FIXED ASSETS

The policy of the trust is not to capitalise purchased fixed assets based on an assessment of limited net realisable value. However a register is maintained to track the assets - refer extract below.

Assets	To 31/03/2021	To 31/03/2020
Tools & Equipment	5183.60	5,033.60
CWA Website	750.00	750.00
Notice Board & Leaflet Holders (4)	127.79	127.79
Car Park 2017/2018	3600.00	3,600.00
Car Park Gates	325.43	325.43
Car Park Interpretation Sign & Lectern 2017/2018	1134.00	1,134.00
Settlement Interpretation Sign & Lectern 2021	1260.00	0.00
Red Squirrel Hide (inc. Construction) 2018/2019	1847.14	1847.14
Storage Shed 2018/2019	525.00	525.00
Contemplation Shelter (inc. Construction) 2018/2019	7041.40	7,041.40
27 Information Signs & Posts	643.32	386.72
Donations Post	750.55	0.00
Total to 31st March 2021	£23,188.23	

tools & equipment insured for £4500
basic settlement insured for £894
Red Squirrel hide insured for £525
Contemplation basic structure insured for £2974
12 signs

5 DEBTORS, CREDITORS, ACCRUALS & PREPAYMENTS

There were no debtors, creditors, accruals or prepayments for this financial year.

**Supplementary information to the Formal Accounts of Cormonachan
Community Woodlands Ltd to 31/03/2021**

Non-Monetary Donations	Value (£)
Comments Book (DL)	4.82
Comments Book (FW)	4.82
Waterproof Laptop Computer (s/h) (G	150.00
Sub-Total	159.64
Less any Costs	0.00
Total to 31st March 2021	£ 159.64

Volunteers Hours Donated	Hours	Rate	Value (£)
Chair	217.50	8.72	1896.60
Secretar (560.5 hrs + 549.25 email h	1109.75	8.72	9677.02
Treasurer	140.00	8.72	1220.80
Volunteers Leader	55.00	8.72	479.60
Other Board Members (3)	60.00	8.72	523.20
Membership Secretary	24.00	8.72	209.28
Member Volunteers (31)	73.50	8.72	640.92
All Members Training (0)	0.00	8.72	0.00
Ardroy Staff (exc. chainsaw)	0.00	8.72	0.00
Primary & other Schools (0)	0.00	4.55	0.00
Fife Volunteers (0)	0.00	8.72	0.00
LL&T NPA Volunteers (14)	41.50	8.72	361.88
Sub-Total	1721.25		15009.30
Specialist Work (CWA (1), Ardroy (0))	6.50	26.16	170.04
Total to 31st March 2021	1727.75 Hours		£ 15,179.34

	Last Year
<i>Forestry and Land Scotland (tree felling)</i>	950.00
To 31st March 2020	£950.00

Description	
Meetings/Office/Volunteering	1944.54
Meetings/Office/Volunteering	9,830.73
Meetings/Office/Volunteering	1296.36
Meetings/Office/Volunteering	0.00
Volunteering exc. Ch/Sec/Tr.	959.81
(included in Other Committee Members last yea	0.00
Volunteering exc. Committee Members	831.00
First Aid & Pesticide Spraying Training)	864.24
Volunteering (Surveying & Ropework)	54.02
Rhododendron & Sitka Removal [40 min pp]	2,848.50
Sitka Spruce underplanted tree clearance	639.87
Rhododendron Clearance	976.43
Chain Sawing (Certificated)	0.00

Value of Volunteering	To 31st March 2020	£20,245.50
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Difference in hours due to pandemic